

WLT BOARD MEETING MINUTES

8 DEC 2020

PRESENT

ED TAFELKI, MARK DEEULIO, ROGER KRAFT, TIM HENDRIX, HOMEOWNERS

NOTE; CHRIS BICCUM WAS ABSENT- THIS IS DOCUMENTED AS THE THIRD ABSENCE OF CHRIS BICCUM AT A BOARD MEETING- PER THE HOA DOCS HE IS REMOVED FROM THE BOARD DUE TO THREE MISSED MEETINGS.

THE ANNUAL BUDGET MEETING WAS OPENED AND TIM HENDRIX DECLARED A QUORUM

1. BUDGET WAS GIVEN FINAL REVIEW. HOME OWNERS AND BOARD MEMBERS ASKED SEVERAL QUESTIONS AND CLARIFICATIONS WERE MADE. A VOTE WAS TAKEN AND THE BUDGET WAS APPROVED UNANIMOUSLY.

2. POOL KEY DEPOSITS WERE VOTED ON TO REFUND TO ALL OWNERS - APPROVED UNANIMOUSLY

2. RESERVES FOR POOL AND RECREATION WERE REVIEW AND DISCUSSED. THESE MONIES WERE ERRONEOUSLY ALLOCATED INTO THESE ACCOUNTS OVER TIME BY PRIOR BOARDS. MOTION WAS MADE BY SECRETARY TO TRANSFER FUNDS INTO THE DEFERRED MAINTENANCE ACCOUNT. PRESIDENT AND TREASURER CONCURRED AND THIS TRANSFER WAS UNANIMOUSLY APPROVED.

3. EXEC BOARD MEETING SCHEDULED DEC 10 TO REVIEW HOA DOCS.

4. TOOK QUESTIONS FROM OWNERS PRESENT AND ANSWERED THEM.

NOTE- PROP MANAGER GAVE ALL MEMBERS A BOOK OF STATE STATUTES REGULATING HOA AFFAIRS

MEETING WAS ADJOURNED

MARK DEEULIO

SECRETARY